

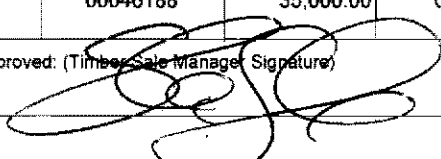


**Sale of Crown Timber Bid and
Deposit Record (FS69)**

Lump Sum Timber Sale Licence

Page: 1 of 1
Date Printed: 2014-05-22
User Id: IDIR/CEEDGAR
Database: DBP01
Report Id: TSADM016
File:

Licence Number A91228	Registration Category A	Location Rainey Creek	Held at BC Timber Sales office TPL
Volume (m3) 22,253	Total Upset Value (\$) 158,218.83		Deposit Amount (\$) 3,164.38
Lump Sum Category MPB 35-70		Date of Sale 2014-05-22	Time of Sale 11:00

Bid No.	Received From	BCTS Registration No.	Bonus Offer (\$)	Form of Security	Deposit Amount (\$)	Signature Acknowledging Return of Deposit or Data Returned
1	BASSETT, GREG KENNETH	00109180	20,000.00	C	\$3,164.38	
2	YOUNG'S MILLS (1980) LTD.	00046188	35,000.00	C	\$3,164.38	
Highest Bid No. 2		Approved: (Timber Sale Manager Signature) 				Date Signed (YYYY-MM-DD) 2014 05 22

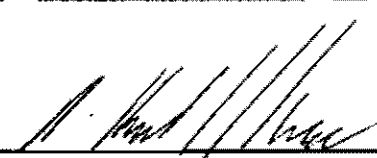
Tender Opening conducted by undersigned at 1100 hours on the 22nd day of May, 2014

IN THE PRESENCE OF:


WITNESS NAME

C. Edgar, Business Administrator

POSITION


AUCTIONEER

Ralph Barkhouse, Woodlands Manager

Ineligible bids have their bid number shaded	<u>Approved Security</u> B: Standing Bid Deposit C: Cash, Money Order, Bank Draft, Cheque L: Irrevocable Letter of Credit N: No Deposit Required S: Safekeeping Agreement	<u>Lump Sum Category</u> MPB 35-70: Mountain Pine Beetle 35-70% red/grey attack - 12% sampling error or 1 plot/ha MPB > 70: Mountain Pine Beetle greater than 70% red/grey attack - cruise estimate LUMP < 35: Lump sum TSL with less than 35% red/grey attack - 8% sampling error Innov TSL: Innovative TSL business objectives - cruise estimate
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